

TEA TREE GULLY BRIDGE CLUB INC.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MAY 2024

<u>MEMBERS FUNDS</u>			<u>31/05/2024</u>		<u>31/05/2023</u>
BALANCE AS AT START OF YEAR			\$41,775.69		\$43,453.32
ADD SURPLUS/DEFICIT FOR THE YEAR			\$216.36		-\$1,677.63
TOTAL MEMBERS FUNDS			<u>\$41,992.05</u>		<u>\$41,775.69</u>
REPRESENTED BY					
ASSETS					
CURRENT ASSETS					
CHEQUE ACCOUNT			\$4,159.40		\$3,710.44
PETTY CASH ON HAND			\$144.95		\$364.65
CASH ON HAND			\$52.00		\$144.00
BANK SA TERM DEPOSIT NO 1			\$27,040.01		\$26,000.00
BANK SA TERM DEPOSIT NO 2			\$11,181.64		\$11,000.00
RENT IN ADVANCE - MODBURY			\$110.35		\$193.60
XMAS LUNCH DEPOSIT			\$100.00	\$42,788.35	\$0.00
					<u>\$41,412.69</u>
NON CURRENT ASSETS					
BRIDGE TABLES AT COST		\$1,315.60		\$1,315.60	
LESS PROVISION FOR DEPRECIATION		\$523.60	\$792.00	\$792.00	\$392.60
					<u>\$923.00</u>
TOTAL ASSETS			<u>\$43,580.35</u>		<u>\$42,335.69</u>
LESS LIABILITIES					
RENT IN ARREARS					
DERNANCOURT			\$700.00		\$560.00
ABF AFFILIATION FEES IN ARREARS			\$540.00		\$0.00
SABF AFFILIATION FEES IN ARREARS			\$267.30		\$0.00
MASTER POINT FEES IN ARREARS			\$81.00	\$1,588.30	\$0.00
					<u>\$560.00</u>
TOTAL NET ASSETS			<u>\$41,992.05</u>		<u>\$41,775.69</u>

AUDIT REPORT

I have examined the books and supporting records of the Tea Tree Gully Bridge Club Inc. for the year ending 31st May 2024 and report that in my opinion the above statements represent a true and fair view of the financial position of the Club as at that date.

Ross A Frick

ROSS FRICK

Auditor

12-6-2024